**31-01-2018**

**RESEARCH INFOTECH**

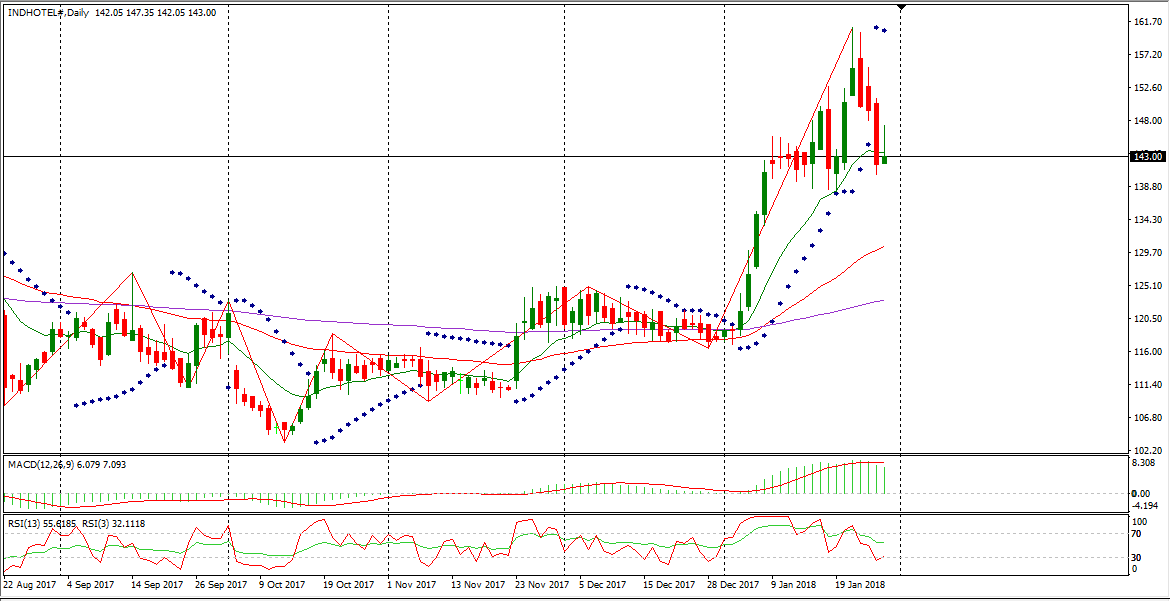
**DAILY ANALYSIS**

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| **INDIAN HOTELS COMPANY LTD (NSE-INDHOTEL)** |

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| --- | --- | --- |
| **BUY** | **141-142** | **SL-130** |
| **TGT 1- 150** | **TGT 2- 160** | **SL-130** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S2** | **S1** | **PP** | **R1** | **R2** |
| **640** | **690** | **730** | **760** | **820** |



**DESCRIPTION**

The Indian Hotels Company Limited is a holding company. The Company is engaged in short-term accommodation activities, and restaurants and mobile food service activities.   
The Company is primarily engaged in the business of owning, operating and managing hotels, palaces and resorts. The Company's segments include Hoteliering and Others, which consists of air catering and investing activities. Its area of business includes Taj, Taj Safaris, Vivanta by Taj, The Gateway Hotel, Ginger, and Taj Trade and Transport.  
 Its other areas of business include Taj Air. The Company has approximately 110 hotels in over 60 locations, including over 25 Ginger hotels across India, with an additional approximately 20 international hotels in the Maldives, Malaysia, Australia, the United Kingdom, the United States, Bhutan, Sri Lanka, Africa and the Middle East.  
Its subsidiaries include TIFCO Holdings Limited, KTC Hotels Limited, Lands End Properties Private Limited and Sheena Investments Private Limited.

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**TECHNICAL VIEW**

* In daily candle INDHOTEL was looking strong, it was taking support of its 200 day’s EMA and looking reversal.
* From the opening it was falling down but near closing continuous fresh buying it took support of its short term moving average and I saw fresh buying near closing.
* In short term its structure was also looking bullish.
* In daily candle made an inverted bullish hammer and tend to reversal, next trading it can be gap up opening.
* Above its moving avg it made a bullish candle in daily candle stick chart pattern.
* Its daily candle I saw it made three bearish breakaway also.

**RECENT NEWS**

* Indian Hotels Company Ltd (INDHOTEL, 500850) Stock & Share Price Update With Analysis - January 30, 2018.
* During the final trading hours Indian Hotels Company Ltd. was seen to be priced at Rs.143.55 while being 2.15 points above the day’s lowest and 3.8 points below the day’s highest. With this, the day's high was Rs.147.35 and the day's low was Rs.141.40.
* Volume Moving the Tape 3.64% For The Indian Hotels Company Limited (INDHOTEL.NS)  
  A total of 356,294 shares were traded by this time of the day with the 5 day average volume being 498,529 , 10 day average volume being 587,128 and 30 day average volume being 1,270,700 .
* The Indian Hotels Company Limited (INDHOTEL.NS) currently has a 14-day Commodity Channel Index (CCI) of -19.30. Active investors may choose to use this technical indicator as a stock evaluation tool. Used as a coincident indicator, the CCI reading above +100 would reflect strong price action which may signal an uptrend. On the flip side, a reading below -100 may signal a downtrend reflecting weak price action. Using the CCI as a leading indicator, technical analysts may use a +100 reading as an overbought signal and a -100 reading as an oversold indicator, suggesting a trend reversal.
* The RSI, or Relative Strength Index, is a widely used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100.

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